

**REGISTERED COMPANY NUMBER: 07474198 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1147015**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**  
**FOR**  
**CULTIVATE LONDON LTD.**

Johnsons, Chartered Accountants  
Ground Floor  
1 - 2 Craven Road  
Ealing  
London  
W5 2UA

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FOR THE YEAR ENDED 31 MARCH 2020**

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## **CULTIVATE LONDON LTD.**

### **CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2020**

#### **Spreading our roots**

Cultivate London is a unique social enterprise which uses the power of horticulture to support and enhance communities. The team at Cultivate London create and maintain gardens which are enjoyable and sustainable for the local community. As a responsible social enterprise, we provide the prospect of learning, training and work for those with less opportunity than others. As one of the trustees who originally helped to set up Cultivate London, and as chair of the board for the past seven years, I am proud that Cultivate London has truly shaped and enhanced so many lives and communities during the past year.

In the years since our foundation in 2010 the social landscape has changed as has the nature of employment, especially for young people. Our award winning model of using our sites for growing food produce has had to change to a model of hosting workshops for local community members and schools at our sites. Our partnership with Ealing Mencap at the DIG site in Hanwell continued. As Mencap began to move their operations to a new site, Cultivate London helped establish a new garden for those attending the DIG site at their new home. Our association with the DIG site along with the respite centre next door remains strong with some of the long standing Mencap clients starting to help us at the Salopian garden in Isleworth where they are now trusted members of the volunteer team there.

This year the Salopian Garden has become the backdrop to much of our community projects. The garden has welcomed the groups representing the diverse communities from the surrounding area including the elderly residents from the sheltered housing harvest and cooking sessions, schools from the borough of Hounslow who have incorporated their visit into the curriculum and refugee groups from the Kingston area for whom the garden is a way to interact and learn English.

Whilst many of our client groups are ultimately funded by the public sector, local authorities, the government and the NHS, we continue to work with private sector businesses such as Brentford Lock West, on whose land we had our first site. Our relationship with our closest neighbours at our site in Acton, Countryside Properties, continued to grow and we planted up pocket gardens and meanwhile spaces with the communities old and new.

Our finances are sustainable but we have been managing a handover in leadership and previously junior staff taking up more senior paid positions meaning there has been a period of adjustment.

None of this, however, would be possible without the help of our committed volunteers, supporters and staff. So, I would like to thank our board members, volunteers and supporters who dedicate their own time to improve the lives of others. I offer special thanks to our hardworking and dedicated staff who continue to support so many others to reach the full potential in their lives, and whose professional skills help to make our neighbourhoods greener and more pleasant environments for us all.

DAVID MILLICAN, CHAIR, MARCH 2021

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Aims and Objectives**

**Aims:**

Cultivate London's mission is to develop a commercially sustainable and scalable offering to ensure continuous support of:

1. The individual to be better equipped to identify and sustain suitable employment whilst building confidence and connection through increased knowledge, capability and opportunity.
2. The community through creating social cohesion with shared appreciation for green spaces and education in the power of horticulture and green spaces
3. The environment by increasing biodiversity in public and commercial spaces to help reduce the impact of climate change whilst creating new and/or enhancing green spaces for local residents in London.

**Objectives:**

1. To use the power of horticulture and developing green spaces to support and enhance local communities.
2. To provide opportunities to learn, train and work to disadvantaged individuals, community groups, individuals and school groups.
3. To generate appreciation and engagement in green space and its preservation.

**2019-20 Objectives**

The current objectives for the year were:

1. To improve the charity's financial position.
2. To continue to change in focus to landscape gardening and maintenance and utilise the progress in this area to increase our offer for the grant funded community projects.
3. To enhance the Salopian garden as a centre for community gardening, learning and experience of growing together.
4. To continue our presence at the Acton site.
5. To improve our links with local development companies, housing estates and local businesses needing gardening maintenance contracts.
6. To fulfil our core objectives.

**Public benefit**

The Trustees confirm that reference has been made to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities and in setting the policies for the period.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We continued to aim at increasing our commercial income to £144,214 and for 56% of our baseline funding coming from earned income, rather than being dependent on grants.

Olivia Rigg left her role as CEO towards the end of the summer to start her own business but continued to provide support to Cultivate London as a consultant. Rosie Naylor left her role as community manager within the first half of the year to take a new post at the RHS's new flagship centre for sustainable horticulture in Manchester. Cultivate London wishes them success in these exciting new ventures. They were both replaced within the year with Auberon Bayley taking a new general manager role and Rosie's position split between 2 new part time members of staff Sylvia Cordell and Samantha Lewis. Within this year Cultivate London began to focus on creating gardens for learning to grow food and pollinator friendly combinations. This was reflected with the concentration of work within schools and within the community areas surrounding estates.

Cultivate London directly leases two sites in west London. The Salopian Garden in Isleworth. This remains our flagship community garden, our lease with the National Trust is due to be extended for a further 10 years. Our site at Enfield Road on the South Acton Estate is our office headquarters, where we have several container offices and three polytunnels on land belonging to Ealing Council, which is currently being developed by Countryside Properties. This site is one of our 'meanwhile' sites; we moved here in January 2016 and continue to work here as the site is developed around us. Eventually we will have to move, a development that will need to be carefully planned in partnership with the Council and with Countryside Properties.

The use of horticulture as a method of transformative change remains key to our aims. Our new structure and method of working proved successful, both on the maintenance side, and in our community endeavours we saw good progress. Cultivate London reached refugee and immigrant communities in more of a targeted way this year through the Learning English at Home partnership.

We also welcomed many work experience students and interns, including agriculture students from Italy with good growing skills who were here to learn English, and young people on the NCS programme who gained practical skills and learned team work. During their time with us these students helped us to process waste materials from the surrounding construction sites to be upcycled into planters and raised beds.

Our apprentices continued to benefit from the training we offer, learning practical skills on the job, supplemented by accredited training delivered by Capel Manor College, which provides opportunities for them to enter into employment after leaving Cultivate London.

We worked across more areas of London this year with projects across Kingston, Richmond and Fulham.

The ongoing progress within these diverse green spaces, along with the positive effect that our activities there have on our target audiences, are amongst our proudest achievements. This work has continued throughout the year.

The Hub Community Centre on the Beavers Estate in Hounslow came on great leaps and bounds

In prior years, Cultivate London was given (free of charge) temporary and luxurious office space at Barley Mow Workspace but this year Cultivate London decided to move the office back to the Enfield road containers to be more accessible to the community and visible to interested businesses.

A significant project for this year was our involvement as a key delivery partner for the Integrated Communities Innovation Fund - Learn English at Home (LEAH) 'Growing together' project. One of the Gardening project's aims was addressing the integration barrier created by low level English skills. This was hoped to be achieved by directly teaching participants English in an authentic language situation. LEAH worked with Cultivate London and Merton Home Tutoring Service to design out a project plan at the start of the project that would enable us to initially deliver 3 community garden sites across 3 South West London Boroughs and engage 240 participant clients and 60 participant volunteers. We ran activities at the Salopian Gardens and Hub in Hounslow but the main part of the project involved development of two community gardens. One garden belongs to Ham Youth Centre (Ham) and one to St. Peter's church in Kingston. Ham garden development took place between July and November 2019 while the Kingston garden development took place between October and November 2019. Community groups that were involved in this project included Ham women's group, Korean centre, Afghan and central Asian association, Hounslow Mosque and the Islamic resource centre. Cultivate London's unique mix of skills and knowledge were key to the delivery of this project. Waste construction materials were broken down and processed at our sites and volunteer groups from around the world worked alongside our apprentices to create mobile planter kits that were built and used as meanwhile or permanent props for our gardening workshops with the groups mentioned above.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

A quote from one of the language assistants that took part 'I found the experience pleasant and met some new people fleetingly. My client whose English is very poor seemed to really enjoy the project. In my view she finds it difficult to interact with others, but enjoyed doing something physical and was happy to " muck in" when prompted. It seemed to be a worthwhile project both for learning new skills and socially. (volunteer)'

Funded by Hounslow council, Cultivate London continued to run a regular and on-going Schools Programme at the Salopian Garden, focused on teaching young people about the link between food growing, the environment, and their health. Cultivate London delivered over 1000 hours of outdoor learning in total to 521 students from 9 different schools throughout the school year. The sessions demonstrated how well The Salopian Garden works as an outdoor classroom. They were designed to complement the Year Five Curriculum in Science, Design Technology and PSHE with many of the activities linking directly to the school curriculum. Cultivate London have been fortunate to secure funding from Hounslow council to continue this into next year.

The Salopian Garden benefited from funding via the Heathrow Community Fund 'Together Large' to help us improve our offer to the community in the form of an improved outdoor kitchen facility. This enabled a brilliant summer of growing, harvesting and cooking with the Soup 4 Lunch programme targeted at the over 60's in Hounslow. A mix of gardening and cooking skills were also showcased within the garden through the programme funded by London Sustainability Exchange called Brentford Together. All this culminated in hosting a fantastic harvest festival that was listed as a flagship event within the 'Urban Food Fortnight' 2019.

Another key community site that Cultivate London continued to develop within the borough of Hounslow was the Hub community centre on Beavers Estate, one of the most deprived areas of the borough. With help from Inspire Hounslow we re-designed and rebuilt the garden area at the hub to suit the needs of local residents and make it fully accessible for all community members. Provided new tools and equipment for the community to use in the garden as well as giving local residents the opportunity to come and enjoy the garden, socialise with neighbours, learn new horticultural skills and grow their own produce. We received over 100 visits from local families within the first summer.

The landscape gardening began the year with the next phase of the Acton Skate Park. A new site providing a relocated hub for skating in Ealing with the Hanwell Skate Park facing redevelopment. The soft landscaping within this project featured a perennial wildflower mix designed by Nigel Dunnet of the Olympic park fame. We continued our work to move gardens across the South Acton estate as the development phases progressed. This involved a collaboration with local residents and Acton based arts charity Artification. Bug hotels, veg beds and orchards were spread across the older parts of the South Acton estate to prevent the areas that were to be erased through development from being seen to be forgotten or awaiting demolition. People in these blocks still had years before the phase was to be consumed by development and we felt it is important to show value in that time.

Our landscape team has become more integrated into community based works and Cultivate London has worked alongside School Food Matters to develop growing beds, forage gardens and wildlife ponds within the West Acton, Northfields and Hanwell areas utilising school fields, playgrounds and pocket plots. These were followed up with workshops and sessions with the communities and schools to ensure that these spaces were engaged with fully.

During this year our contracted works continued in high profile spots within Ealing such as Ealing Broadway shopping centre but also branched out across the A4 into Hammersmith and Fulham working with the friends of Bishops park to reinstate the Rose beds and with Helene DeWitte garden design to create planting within some of the estate gardens around the Fulham area.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**FINANCIAL REVIEW**

**Performance Trading**

Cultivate London runs on a mixed model of grants and trading income: ca. 44% / 56% split in this year 2019/20 (2018/19: ca. 36% / 64%).

**Income**

Total income for the year was £260,813 (2019: £242,458).

		2020	2019
	£		
Grant and donations	£	116,599	87,130
Trading activities		144,214	155,328
Other income		-	-
		<u>260,813</u>	<u>242,458</u>

**Expenditure**

Total resources expended for the year were £282,329 including depreciation (2019: £269,557).

The main expenditure of the organisation is the salaries of staff who work with the apprentices, and the apprentices' salaries. All costs for specific projects have to be raised separately, mainly from grant applications or unrestricted income raised through landscaping and maintenance contracts, corporate team building days, fundraising events, and other local fund raising.

**Reserves policy**

The funds of the charity amounted to £23,418 (2019: £44,934). Excluding restricted funds and tangible fixed assets held for the charity's own use, reserves amounted to £(11,501) (2019: £(1,250)). Subject to the retention policy discussed below, the Charity seeks to utilise all free reserves on strategic projects during the year. Reserves are retained with the intention of:

- Ensuring up to 3 months staff salary and operational costs (circa £20,000 per month)
- Working capital for income fluctuations to allow for stable continuation of project delivery

The above reserves were represented by tangible fixed assets of £27,084, net current assets of £41,337 and creditors repayable in more than one year of £45,003..

Restricted funds for delivery of specific projects amounted to £7,835 (2019: £14,027). The Charity seeks to utilise all restricted reserves on the defined projects within the specified timeframe.

**FUTURE PLANS**

We again seek to further improve our financial stability and sustainability by increasing commercial income (earnings across Landscaping and Garden Services as well as Community Projects) to £144,214 p.a., aiming for a base line of 60% fee-based revenue to stabilise income and aim for relevant and constructive grant income to build communities. We aim to increase the size of our contracted works to give a bigger platform for our presence in areas we work. To help these aims we wish to continue to grow working relationships with local councils and developers that show a commitment to improving greenspace and involving residents old and new in the decisions about the works. Our longer-term aim is to connect with organisations in both the public, private and charity sector and cooperate to ensure opportunities are taken to maximise greenspace in the short and long- term.

Finally, we aim to ensure that all staff receive appropriate training on an ongoing basis, including both standard and mental health first aid training, and are able to pursue other professional development opportunities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Cultivate London Limited is a company limited by guarantee with no share capital incorporated on 20th December 2010 and governed by its Articles of Association dated 20th December 2010, which were amended in March 2012, May 2014, February 2016, January 2017 and July 2018.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Appointment, induction and training of Trustees**

All appointments are made by Cultivate London. Selection of Trustees is made on the basis of the need to fulfil Cultivate London's legal obligations and to reflect the skills required at board level and the community in which Cultivate London is based. Trustees may serve a maximum of four consecutive terms of three years to the appropriate retirement meeting, before taking a break from office, and may not be re-appointed for one clear year.

Trustees may join the committee at any time as observers and are elected to the management committee at the Annual General Meeting. Recruitment has been via word of mouth and networking opportunities, and will also be via advertisement at the AGM. Training is available for Trustees.

Tim Luckett, one of the founding members of Cultivate London decided that it was time to retire from his role as trustee. This came after a period of living out of London and commuting in. A big thank you must go out to Tim from all the staff and trustees who thank you for your service.

Stephanie Hofielen also took the decision to step away from Cultivate London as she was moving away and a distance would be a barrier to fulfilling her position. We thank Stephanie for her contribution and assistance in the governance of Cultivate London.

New Trustees are given copies of the memorandum and articles and Cultivate London's policies and procedures. They are encouraged to visit all the sites and to meet staff.

Stephen Pocock was appointed in May of 2019. Steve has experience with digital communications and involvement in local greening projects. We look forward to his input, especially with regard to community communications and engagement. We continue to seek further board members with appropriate skills and expertise.

**Organisational structure**

Cultivate London is run by a Management Committee made up of Trustees and Directors of the Company and co-opted Trustees. Strategic decisions are made by agreement and by voting where necessary with the Chair having the casting vote. Staff are welcome to attend Committee meetings but have no voting rights. Officers' meetings are held as necessary to make day-to-day decisions. The Officers' meetings include the CEO, the Chair and other staff and Trustees when necessary. The AGM is held in autumn and is followed by a staff/Trustee meeting where priorities for the coming year are set.

Day-to-day management is devolved to the CEO, Olivia Rigg (4 days a week) until the end of July 2019 and after this as a consultant until the end of the year. Other core staff include Auberon Bayley, Landscape Manager who became General Manager in September with Rosie Naylor, Communities Manager leaving within the year and new staff hired to join the community team.

Trustees declare any possible conflict of interest at every Board meeting.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07474198 (England and Wales)

**Registered Charity number**

1147015

**Registered office**

Cultivate London Plant Nursery

Enfield Road

Acton

London

W3 8RA



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2020**

**Trustees**

Ms H M Bond Retired  
D A Larkam (appointed 18.6.20)  
Dr A K Liebreich Writer  
D Millican None  
D R Moore Company Director  
S W Pocock Environment Campaign Coordinator, Direct (appointed 8.5.19)  
Ms A X Shi (appointed 18.6.20)  
Ms S J Ward Entrepreneur

**Website**

[www.cultivatelondon.org](http://www.cultivatelondon.org)

**Company Secretary**

B O'Brien

**Independent Examiner**

Johnsons, Chartered Accountants  
Ground Floor  
1 - 2 Craven Road  
Ealing  
London  
W5 2UA

Approved by order of the board of trustees on 31 March 2021 and signed on its behalf by:

D Millican - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CULTIVATE LONDON LTD.**

**Independent examiner's report to the trustees of Cultivate London Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edmund Cartwright  
Association of Chartered Certified Accountants  
Johnsons, Chartered Accountants  
Ground Floor  
1 - 2 Craven Road  
Ealing  
London  
W5 2UA

Date: .....

**CULTIVATE LONDON LTD.****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		212	116,387	116,599	55,822
<b>Charitable activities</b>					
INCOME FROM CHARITABLE ACTIVITIES		140,189	4,025	144,214	186,636
<b>Total</b>		<u>140,401</u>	<u>120,412</u>	<u>260,813</u>	<u>242,458</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	10,872
<b>Charitable activities</b>					
INCOME FROM CHARITABLE ACTIVITIES		155,726	126,603	282,329	258,685
<b>Total</b>		<u>155,726</u>	<u>126,603</u>	<u>282,329</u>	<u>269,557</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(15,325)</u>	<u>(6,191)</u>	<u>(21,516)</u>	<u>(27,099)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		30,907	14,027	44,934	72,033
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>15,582</u>	<u>7,836</u>	<u>23,418</u>	<u>44,934</u>

The notes form part of these financial statements

**CULTIVATE LONDON LTD. (REGISTERED NUMBER: 07474198)**

**BALANCE SHEET  
31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	27,084	-	27,084	32,157
<b>CURRENT ASSETS</b>					
Debtors	7	33,155	-	33,155	55,759
Cash at bank		<u>17,802</u>	<u>14,027</u>	<u>31,829</u>	<u>42,635</u>
		50,957	14,027	64,984	98,394
<b>CREDITORS</b>					
Amounts falling due within one year	8	(17,455)	(6,192)	(23,647)	(37,605)
<b>NET CURRENT ASSETS</b>					
		<u>33,502</u>	<u>7,835</u>	<u>41,337</u>	<u>60,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		60,586	7,835	68,421	92,946
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(45,003)	-	(45,003)	(48,012)
<b>NET ASSETS</b>					
		<u>15,583</u>	<u>7,835</u>	<u>23,418</u>	<u>44,934</u>
<b>FUNDS</b>					
Unrestricted funds	12			15,583	30,907
Restricted funds				<u>7,835</u>	<u>14,027</u>
<b>TOTAL FUNDS</b>					
				<u>23,418</u>	<u>44,934</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 MARCH 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:

D Millican - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and fittings	-10% on cost
Motor vehicles	-25% on cost
Computer equipment	-33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Significant management judgements and estimation uncertainties**

**Depreciation**

The depreciation of fixed assets is based on management's estimate of the useful lives of the assets which is reviewed annually. Changes to expected useful life or residual value could have a significant impact on the amounts recognised in the financial statements.

**Bad debt provision**

A line by line review of trade debtors is carried out regularly. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectible.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>9,008</u>	<u>10,370</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019.

4. STAFF COSTS

	2020	2019
£		
Wages and salaries	155,929	138,019
Social security costs	6,512	6,962
Pension costs	<u>2,103</u>	<u>1,686</u>
	<u>164,544</u>	<u>146,667</u>

Key Management Personnel is defined as the Trustees, the CEO, the Operations Manager and the Communities Manager. Their remuneration amounted to £58,388 (2019: £98,673).

The average monthly number of employees during the year was as follows:

2020	2019
10	10

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,490	54,332	55,822
<b>Charitable activities</b>			
INCOME FROM CHARITABLE ACTIVITIES	155,328	31,308	186,636
<b>Total</b>	<u>156,818</u>	<u>85,640</u>	<u>242,458</u>
<b>EXPENDITURE ON</b>			
Raising funds	212	10,660	10,872

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

## 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
INCOME FROM CHARITABLE ACTIVITIES	128,491	130,194	258,685
<b>Total</b>	<u>128,703</u>	<u>140,854</u>	<u>269,557</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>28,115</u>	<u>(55,214)</u>	<u>(27,099)</u>

## RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	2,792	69,241	72,033
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>30,907</u>	<u>14,027</u>	<u>44,934</u>

## 6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	60,684	14,855	3,424	78,963
Additions	<u>3,935</u>	<u>-</u>	<u>-</u>	<u>3,935</u>
At 31 March 2020	<u>64,619</u>	<u>14,855</u>	<u>3,424</u>	<u>82,898</u>
<b>DEPRECIATION</b>				
At 1 April 2019	31,073	12,678	3,055	46,806
Charge for year	<u>6,462</u>	<u>2,177</u>	<u>369</u>	<u>9,008</u>
At 31 March 2020	<u>37,535</u>	<u>14,855</u>	<u>3,424</u>	<u>55,814</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>27,084</u>	<u>-</u>	<u>-</u>	<u>27,084</u>
At 31 March 2019	<u>29,611</u>	<u>2,177</u>	<u>369</u>	<u>32,157</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	32,003	41,389
Amounts due from Housing Path	-	7,000
Prepayments and accrued income	1,152	7,370
	<u>33,155</u>	<u>55,759</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	6,192	-
Hire purchase (see note 11)	1,970	1,970
Trade creditors	7,333	20,024
Social security and other taxes	2,756	2,428
VAT	4,709	7,513
Other creditors	365	296
Loan from Housing Pathways	-	4,021
Accruals and deferred income	322	1,353
	<u>23,647</u>	<u>37,605</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts (see note 11)	1,743	1,773
Loan from Housing Pathways	43,260	46,239
	<u>45,003</u>	<u>48,012</u>

The £50,000 loan from Housing Pathways Trust was repayable in 60 equal instalments commencing April 2017. Repayment did not commence on the scheduled date and subsequent to the year end agreement was reached to amend the repayment period to 25 years. The loan has been presented in these financial statements in line with the revised terms.

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>6,192</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

11. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2020	2019
	£	£
Net obligations repayable:		
Within one year	1,970	1,970
Between one and five years	<u>1,743</u>	<u>1,773</u>
	<u>3,713</u>	<u>3,743</u>

12. MOVEMENT IN FUNDS

**Inspire Hounslow**

Inspire Hounslow provided funds to cover the redesign and build of the Hub Community Centre, as well as staff, apprentices and material costs for ongoing weekly management and community engagement. The project started in February 2019 and funds will be fully expended by February 2020.

**Heathrow Community Trust**

Heathrow Community Trust provided funds to cover staff, apprentices and materials costs to redesign and redevelop the outdoor kitchen at the Salopian Garden. The project started in February 2019 and funds will be fully expended by February 2020.

**Big Lottery Big Potential Fund**

The charity received a grant to fund consultancy services exploring the opportunities of social investment which was completed during the year.

**Battersea Project**

In partnership with London Cooking Project, the charity has built a community kitchen garden on the Ethelburga Estate in Battersea. The two year project commenced in April 2018 and is funded by grants from Garfield Weston Foundation (£10,000), London Borough of Wandsworth (£10,000) and crowdfunded donations.

**Postcode Local Trust**

This fund represents funding received for material and staff and apprentices' labour costs to deliver the Family Friendly programme at the Salopian Garden over the course of 2019.

**Hounslow Community Grant**

Cultivate London received money to host 31 outdoor cooking sessions targeted at the over 60 age group. These were held at the Salopian community garden. Within these sessions growing and gardening skills were taught by Cultivate staff and invited guests gave talks and demonstrations relating to a range of subjects. The money also provided for a harvest festival at the end of the summer.

**Wates Foundation**

The foundation provided a grant to support the costs of the charity employing an apprentice during this year.

**Learn English at Home**

Cultivate London received funds to create and maintain garden spaces across the boroughs of Kingston, Richmond and Hounslow. We partnered with the charity LEAH to recruit 250 clients and 50 volunteers to join a programme of 60 workshops run by Cultivate London and LEAH targeting communities with little or no English skills. The garden spaces and workshops provided a practical outdoor learning experience.

**Global Action Plan & London Sustainability Exchange**

Cultivate London received funds from Global Action Plan (formerly London Sustainability Exchange) to develop and deliver gardening, growing and healthy eating workshops within the Brentford area. This was completed on a weekly basis throughout the growing season and monthly split between sessions led by Cultivate London and those led by Hen Corner. Cultivate London received the money for both sessions and were invoiced at intervals by Hen Corner for the portion of work completed.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**12. MOVEMENT IN FUNDS - continued**

**London Borough of Hounslow - Schools Programme at Salopian**

Funding was provided to hire a part time education officer whose role it is to contact schools and coordinate a timetable of attendance to curriculum based outdoor education days at the Salopian garden. The funding also covered resources and an apprentice to assist in the delivery of the projects.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.